

Pre-contractual information for contracts for financial services pursuant to section 312d (2) BGB in conjunction with article 246b EGBGB concluded outside of business premises or through distance selling

(version dated 2 January 2024)

Fondsdepot Bank GmbH (hereinafter referred to as the "Bank") issues the general information provided below in accordance with statutory provisions prior to client submission of his/her contractual acceptance:

Company name and address for service

Fondsdepot Bank GmbH, Windmühlenweg 12, 95030 Hof, Germany

Tel.: +49 9281 7258 3000, Fax: +49 9281 7258 46118

info@fondsdepotbank.de, www.fondsdepotbank.de

The bank is legally represented by its managing directors:

Philip Laucks, Sabine Dittmann-Stenger, Jürgen Keller, Pamela Schmidt-Fischbach

Registered office and register

The registered office of the Bank is in Hof/Saale. The Bank is entered under HRB 2018 in the commercial register at the Hof/Saale local court.

Responsible supervisory authority

Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht - BaFin), Graurheindorfer Strasse 108, 53117 Bonn, www.bafin.de

European Central Bank, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Main business activity

As a credit institution, the Bank maintains depository accounts for clients, in which investment fund units or shares (hereinafter referred to as "investment fund units") of management and investment companies are held in custody (hereinafter referred to as "investment companies"). The clients of the Bank have the opportunity to place buy, sell and exchange orders via the depository account managed by the Bank. The Bank also offers settlement services to advisors and management companies. Client funds are also accepted as deposits and credit provided against securities collateral.

Contract language

The prevailing language for the contractual relationship, as well as all communication with the client for the duration of the business relationship, is German.

Governing law, place of jurisdiction

The establishment of relations before conclusion of the agreement, conclusion of the agreement and the entire business relationship between the client and the Bank are governed by German law. There is no contractual jurisdiction clause.

Dispute settlement out of court

The Bank avails of the dispute settlement process offered by the private commercial banks' ombudsman (www.bankenombudsmann.de). Clients can call upon the private commercial banks' ombudsman to settle any disputes with the Bank. Further details are contained in the "Rules of Procedure for the German Private Banks' Ombudsman", which are available on request or can be downloaded from the Internet at www.bankenombudsmann.de.

Complaints should be addressed in text form (e.g. by letter or email) to the German Private Banks' Ombudsman Office at the Association of German Banks (Bundesverband deutscher Banken), P.O. Box (Postfach) 040307, 10062 Berlin; email: schlichtung@bdb.de.

Voluntary deposit protection

The Bank belongs to the deposit protection fund of the Association of German Banks (see no. 20 of the "General Business Conditions").

Information on conclusion of the Agreement

The client's submission of the signed and completed application to open a (depository) account or activation request for Fondsbanking and/or InfoManager constitute a binding offer to the Bank for conclusion of a safe custody/account agreement or Fondsbanking/InfoManager agreement. In the case of a Fondsbanking and/or InfoManager agreement, the offer may also be made by telephone in derogation of sentence 1. Once the offer has been received by the Bank, the safe custody/account agreement or Fondsbanking/InfoManager agreement is concluded through acceptance of the offer by the Bank. Pursuant to section 151 of the German Civil Code (Bürgerliches Gesetzbuch - BGB), the client waives the right to receipt of a declaration of acceptance by the bank. Following any required verification of the client's identity, the Bank confirms the conclusion of the safe custody/account agreement in a separate letter. Systems.

Key service characteristics

1. Safe custody agreement: Following verification of the client's identity, the Bank will open a depository account and any necessary subaccounts. The investment fund units acquired by the client are held in safe custody by the Bank as part of the safe custody

agreement concluded with the Bank. The purchase and sale of investment fund units takes place as commission business. The client instructs the Bank to purchase or sell investment fund units. The Bank will subsequently endeavour to conclude execution of the relevant order for the account of the client with investment companies or other entities issuing investment units, or to execute the orders as principal (Selbsteintritt) within the meaning of section 400 of the German Commercial Code (Handelsgesetzbuch - HGB). Following settlement of the buy/sell transaction, the client receives an invoice from the Bank.

2. Cash account: If this service is offered, the cash account is maintained on a running account basis. The cash account serves as an investment and clearing account for the depository account and for the safekeeping of deposits. A private client EUR cash account may also be used, to the extent offered, to settle payment transactions (e.g. transfers, payments via SEPA Core Direct Debit). The cash account is not a current account. No fixed term is agreed. The client may dispose of the available funds in the cash account at any time. The interest rate and the conditions for interest rate adjustment are provided in the schedule of prices and services. The Bank is entitled to charge a custodial fee for the safekeeping of deposits.

3. Fondsbanking and/or InfoManager: The Fondsbanking system enables clients to view their (depository) account balances, savings and withdrawal plans, and personal data via the Internet (read-only access), and if applicable, to issue orders via the Internet to the extent offered by the Bank (transaction authorisation). All documents, notifications and declarations not necessarily requiring written form can be made available to the client via the InfoManager as an electronic mailbox.

Payment and performance of the agreement

1. Safe custody agreement: The Bank fulfils its obligations from the safe custody agreement by providing and maintaining a depository account and holding the investment units purchased in safe custody as well as executing client orders to purchase or sell investment units as commission business. The fee to be paid for this as well as the fees for other services provided by the Bank plus fee due dates can be found in the current schedule of prices and services.

2. Cash account: The Bank fulfils its obligations regarding the cash account by making available and maintaining a cash account as well as safekeeping the deposits. Credits and debits are posted to the cash account maintained on a running account basis. The Bank is entitled to charge interest to the cash account for tolerated overdrafts and fees arising from the business relationship.

3. Fondsbanking and/or InfoManager: The Bank meets its obligations under the Fondsbanking/InfoManager agreement by enabling read only access or transaction authorisation, or by making the documents available to the agreed extent in the electronic mailbox.

Terms and conditions for terminating the Agreement

1. Safe custody and account agreement: The rules on termination of the safe custody and account agreement are provided for in sections 18 and 19 of the General Business Conditions and nos. 7 and 8 of the Special Conditions of Fondsdepot Bank GmbH.

2. Investment fund units: The rules on termination and liquidation of investment funds can be found in the corresponding prospectuses.

3. Fondsbanking and/or InfoManager: As regards the termination provisions for the InfoManager, please refer to the requirements on termination and ending business relationships in the Special Conditions for the Use of the Fondsbanking and InfoManager Systems.

Prices

1. Safe custody and account agreement: The Bank's current schedule of prices and services applies for interest and fees associated with the provision and management of depository accounts and the management of cash accounts and of the Fondsbanking and InfoManager systems. Interest and fees may be subject to change during the course of the business relationship. The client can request the current valid schedule of prices and services from the Bank.

2. Investment fund units: A front-end load/exit charge, to be calculated and charged by the Bank, may apply to the purchase/sale of investment fund units. Details concerning the amount of the front-end load or exit charge as well as annual fees due are contained in the prospectuses of the corresponding funds and the legally required information (e.g. cost information).

Taxes

This applies to private investors with unlimited tax liability in Germany: Income from investment fund units may be subject to income taxation as investment income. These comprise distributions from the investment fund, pre-determined tax bases and gains from the sale of investment units within the meaning of section 16 of the German Investment Tax Act (Investmentsteuergesetz - InvStG). Capital gains may also be generated from a liquidation or merger of investment funds, for example, and from securities transfers. For gains from the sale of investment units acquired before 1 January 2009, income taxation of capital gains only applies for changes in value that occurred after 1 January 2018 if the gain from the sale of these investment units exceeds EUR 100,000 (tax-free amount). This allowance is only applied in tax assessments and not as regards levying withholding tax on investment income; however, in this respect, additional rules apply for certain investment fund units. If credit interest is accrued in the course of maintaining the account, this income is subject to taxation.

Depending on the applicable tax law (domestic or foreign), distributions of income or capital gains and credit interest may be subject to withholding tax on investment income or other taxes, which are paid to the relevant tax authority and therefore reduce the amount to be paid to the client.

The above tax treatment is subject to change. Clients should direct any questions regarding the tax treatment of an investment in investment fund units or the cash account to the relevant tax authority or their tax advisor.

Risk factors and price fluctuations

1. Safe custody agreement: Investment fund units are subject to price fluctuations. There is a risk that the unit price may fall, since the unit price mirrors any decline in the value of the assets held in the investment funds. The Bank has no control over such price fluctuations and changes in value on the financial market. Past unit price performance is not indicative of future results.

2. Cash account: Credit interest on the cash account may be subject to change. The cash account service can be cancelled by the Bank.

Other rights and obligations of the Bank and client

The basic policy governing the entire business relationship between the Bank and client is set out in the General Business Conditions and the Special Conditions of Fondsdépot Bank GmbH. Special terms, which contain derogations or supplements to these General Business Conditions and the Special Conditions of Fondsdépot Bank GmbH, also apply.